Year	1999-2000	2000-01	2001-02(RE)
Value (Rs. Crore) Value	40,028	65,932	67,600
(Million US $)	9,210	14,403	14,188

Note: Value of crude oil imports is on FOB basis except for C&F contracts.

Duty and tax relief on petroleum products

*430. SHRI RAJU PARMAR:
SHRI BHAGATRAM MANHAR:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the Oil companies in India will find it difficult to retain prices of petroleum products at current level in case the increase in crude prices is not offset by duty and tax relief by Government;

(b) if so, whether Government propose to come to rescue of oil companies; and

(c) if not, the reasons therefor?

THE MINISTER OE PETROLEUM AND NATURAL GAS (SHRI RAM NAIK): (a) to (c) After the dismantling of the Administered Pricing Mechanism, the normal fluctuations in the international oil markets would be reflected in the domestic prices of petrol and diesel. However, Government is constantly reviewing the international oil prices, particularly the volatility and its likely impact on the domestic market. As and when Government intervention is considered necessary, appropriate measures will be taken.